

MARKET NOTICE

Number: 299A/2023

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 15 August 2023

SUBJECT: APPROVED AMENDMENTS TO THE JSE EQUITIES, JSE DERIVATIVES AND JSE INTEREST RATE AND CURRENCY DERIVATIVES RULES – RECOGNITION OF JSE OMBUD SCHEME

Name and Surname: Shaun Davies

Designation: Director - Market Regulation

Dear Member,

Members are referred to [Market Notice 064A/2023](#), [Market Notice 064B/2023](#), [Market Notice 064C/2023](#) and [Market Notice 064D/2023](#) dated 15 February 2023 that contained the proposed amendments to the JSE Equities, JSE Derivatives and JSE Interest Rate & Currency Derivatives rules.

The Registrar of Securities Services has now, in terms of section 71(3)(c) of the Financial Markets Act, approved the amendments to the JSE Equities, JSE Derivatives and JSE Interest Rate & Currency Derivatives rules, which came into effect on 4 August 2023.

On 1 May 2022, the JSE received conditional recognition of its industry Ombud scheme, the Johannesburg Stock Exchange Ombud Scheme (“the Scheme”), in terms of Section 194 of the Financial Sector Regulation (FSR) Act.

The Scheme was recognised by the Ombud Council (“the Council”), subject to the inclusion of provisions in the JSE rules, which conditions have now been fulfilled by these rule updates, and relate to:

- the requirement that members of the scheme ensure that their internal complaint handling rules require them to provide their financial customers with the information referred to in section 196(3)(b)(ii) of the FSR Act.
- confirmation of the accountability of the Scheme's governing body to ensure adequate monitoring and oversight of the operation of the Scheme, as contemplated in section 196(3)(b)(vi) of the FSR Act.

- the setting out of the key features of the appointment process, terms of engagement, and termination of appointment of the Ombud, as contemplated in section 196(3)(b)(vi) of the FSR Act, including confirming the accountability of the scheme's governing body for overseeing such matters.
- the application by the Ombud of the principles of equity, where appropriate, when dealing with a complaint, as contemplated in section 196(3)(b)(vii) of the FSR Act.

We have also attached hereto the following documents:

- The approved amendments to the JSE Equities rules (Annexure A);
- The approved amendments to the JSE Derivatives rules (Annexure B);
- The approved amendments to the JSE Interest Rate and Currency Derivatives rules (Annexure C); and
- Board Notice 468 of 2023 containing the Registrar's approval of the amendments to the JSE Equities, JSE Derivatives and JSE Interest Rate & Currency Derivatives rules (Annexure D).

Furthermore, for any information regarding the Scheme, please e-mail Paul Hartzenberg, Head: Group Compliance on PaulH@jse.co.za

Should you have any queries regarding this Market Notice, please contact Shuayb Mohamed on (011) 520 7824 or at ShuaybM@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)